NOTICE OF MEETING

MEMBERS OF THE ACADEMIC SENATE, IRVINE DIVISION

Dear Colleagues:

Please join me and other members of the Senate Cabinet and your school representatives for the Divisional Senate Assembly meeting scheduled for:

Thursday, January 28, 2016
3:30 p.m. – 5:00 p.m.
Humanities Gateway Building (HG) 1030

I encourage all Assembly representatives to attend this meeting to learn about and discuss the Systemwide Task Force recommendations about UC Retirement Benefits. Please send your RSVP to senate@uci.edu.

I hope to see you on January 28th.

Sincerely,

Alan Terricciano
Academic Senate Chair
Irvine Division

Please visit the UCI Academic Senate Website for more information: http://senate.uci.edu/office/divisional-senate-assembly/schedule-of-meetings-2015-16/.
AGENDA OF THE MEETING
DIVISIONAL SENATE ASSEMBLY
Thursday, January 28, 2016, 3:30-5:00 pm
Humanities Gateway Building (HG) Room 1030
ORDER OF BUSINESS

STATUS
ITEM
1. Roll Call: Attendance Sheet

2. Approval Minutes of October 29, 2015

ACTION
3. Review of the Retirement Options Task Force Report to the President

Issue: UC is developing new retirement benefits for future employees as a result of the 2015 budget agreement with state leaders. Under the agreement, Gov. Brown and the Legislature will provide UC $436 million over several years to help pay down UC’s unfunded pension liability in exchange for UC implementing a cap on the defined benefit (pension) portion of UC’s retirement benefits, mirroring the cap on pension benefits for state employees under the 2013 California Public Employees’ Pension Reform Act (PEPRA). This approach is designed to ensure the long-term financial stability of UC and its retirement program.

The key priorities in designing a new set of retirement benefits for UC include:

a. Ensuring UC’s long-term financial stability that, among other things, maintains the financial stability of the UC Retirement Plan (UCRP) for current and future employees and allows for regular salary/merit increases for faculty and staff;

b. Maintaining the competitiveness of overall compensation for UC faculty and staff;

c. Facilitating appropriate levels of shared responsibility between UC and employees for individual retirement readiness, and providing programs that help employees prepare for retirement

Action Requested: The Assembly will generate a two-part response to the report: (1) critique of the proposal and (2) faculty position on the consequences of acceptance as it pertains to competitiveness

INFORMATION
4. Announcements by Chair Alan Terricciano

5. Announcements by Other Administrative Officers

6. Reports of Special Committees

7. Reports of Standing Committees

8. Petitions of Students

9. Unfinished Business

10. University and Faculty Welfare

11. New Business
* Agenda items deemed noncontroversial by the Chair of the Divisional Senate Assembly, in consultation with the Senate Cabinet, may be placed on a Consent Calendar under Special Orders. Approval of all business on the Consent Calendar requires a single unanimous vote. At the request of any Divisional Assembly member, any Consent Calendar item may be extracted for consideration under “New Business” later in the agenda. [from Bylaw 158(D)]

N.B. All members of the Academic Senate and of the University community shall have the privilege of attendance and the privilege of the floor at meetings of the Divisional Senate Assembly, but only members of the Divisional Senate Assembly may make or second motions or vote. However, the Chair (or designated representative) of a standing or special committee of the Division may move or second action on reports of that committee.

Note: The agenda will be posted online on the Academic Senate’s Home Page (www.senate.uci.edu). All Assembly representatives may access the agenda materials through the Senate Document Management System and by using their UCInetID to login here: https://dms.senate.uci.edu/~councils.and.committees/?Assembly